IDEA Louisiana, Inc Finance Committee Meeting Minutes
May 2, 2023 at 12:00 PM CST

Committee Members Present: Nicole Rey1c1[m717nbe0CommitteeMembersNotPresent: N/A Staff,CounselandCl

rence, Armando Perez, Jennifer White, Kevin Branch Jr., Lauren Looper, Lindsey Shaefer, Matthew

vyer, Mike Higgins, Monique Morgan, Vanessa Garza, Melisa Abascal-Anzaldua, and Melissa Grand,

ker Donelson Bearman Caldwell & Berkowitz, PC.

dience Present: None

eting was called to order by Melisa Abascal-Anzaldua, Chief of Staff, at 12:04PM.

Business Meeting

A. Brittany Perkins, VP of Finance Development Compliance, provided a financial update to the committee, including:

    a. March 2023 Financial Statements

        i. Ms. Nicole Reynolds asked for clarity and additional information on the following items. The finance team committed to sharing an update with Ms. Reynolds by Friday, May 5.

            1. Add receivable piece slide, include cash that has been received and outstanding items.

            2. Expenses categories.

                a. Travel. Double check and verify credit balance on this account. Perhaps an account coding issue needs to be corrected.

                b. Miscellaneous expenses. Please provide details on what is going through this account and why it would not fill in the other categories.

                c. Adjustments to the audit services fees, as well as other professional fees.

                d.

    a. Due to / due from and Accounts payable schedule.

    b. Management fee, MFP amount.

B. Matt Sawyer, VP of Information Systems, provided an update to the committee on:

    a. Audit Corrective Action Plan Progress

C. Stephen Parmer, VP of Finance Operations, provided an update to the committee regarding budget:

    a. FY 2023-24 budget update timeline

      i. Budget early look scheduled to be discussed during the May 9 Board meeting.

    b. May 2023 proposed budget amendments

      i. Ms. Nicole Reynolds asked to add a line in the budget amendment slide that says "movement from" to clarify that it is not new money only a reclassification.

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